



CHILE FACT SHEET

BANCO DE CREDITO E INVERSIONES (“Bci”)

Description: Publicly traded (SSE: Bci) national bank with a single controlling shareholder that focuses on savings and deposits, credit cards, securities brokerage, asset management and insurance.

Market Ranking: 17% market share of total assets, third largest bank with \$60+ billion in assets and 326 national branches.

International Presence: City National Bank of Florida with 31 branches and representative offices in Mexico, Peru, Colombia, Brazil, and China.

Credit Cards: 2.5+ million cards issued.

Technology: MACH - a mobile P2P product with over 1.3 million users.

CHILE

Capital: Santiago

Population: 18 million

Unemployment rate: 6.7%

GDP: \$452 billion (2017: +1.5%)

GDP – per capita: \$24,600

Population below the Poverty Line: 14.4%

Economy: Chile has a market-oriented economy characterized by a high level of foreign trade and a reputation for strong financial institutions and sound policy that have given it the strongest sovereign bond rating in South America. Exports of goods and services account for approximately one-third of GDP, with commodities making up some 60% of total exports. Copper is Chile’s top export and provides 20% of government revenue.

CHILEAN MARKET CARD STATISTICS

Transbank: The national acquirer and processing entity owned by local Chilean banks.

Acquired volume: Reached \$59.5 billion in 2018, which represents a compound annual growth rate of 24% over the last five years.

Acquired card transactions: Totaled 1.4 billion in 2018, which represents a compound annual growth rate of 22% over the last five years.

Total cards in market: Reached 43.8 million (14.2 credit, 29.6 debit) in 2018, which represents a compound annual growth rate of 11% over the last five years.